

Mayor Nolan offered the following Resolution and moved on its adoption:

R-12-79
RESOLUTION AUTHORIZING PAYMENT
TO T & M ASSOCIATES FOR REVIEW & INSPECTIONS OF
SANDY HOOK BAY MARINA
PERFORMANCE BOND ITEMS

WHEREAS, there is a deficiency in the engineering inspection account for Sandy Hook Bay Marina (Block 101 Lots 27 & 27.01) and applicant has authorized transfer of his performance guarantees to his engineering inspection account in the amount of \$1,000; and

WHEREAS, in December of 2007 T & M Associates performed a site inspection for said project.

NOW, THEREFORE, BE IT RESOLVED by the Mayor & Council of the Borough of Highlands that the Chief Financial Officer is hereby directed to transfer funds in the amount of \$1,000 from the Performance Guarantees posted by Sandy Hook Bay Marina into their engineering escrow account.

BE IT FURTHER RESOVLED that the Chief Financial Officer is hereby directed to pay the outstanding engineering invoices to T & M Associates from the transferred funds.

Seconded by Mr. O'Neil and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Redmond, Mr. O'Neil, Mr. Francy, Ms. Kane, Mayor Nolan
NAYES: None
ABSENT: None
ABSTAIN: None

DATE: April 4, 2012

Carolyn Cummins, Borough Clerk

I hereby certify this to be a true copy of Resolution R-12-79 adopted by the Governing Body of the Borough of Highlands at a meeting held on April 4, 2012.

BOROUGH CLERK/DEPUTY CLERK